Our Mission:
Palm Healthcare Foundation inspires and funds solutions to improve health in Palm Beach County.

ABOUT PALM HEALTHCARE FOUNDATION:
Palm Healthcare Foundation, Inc., chartered in 2001, is Palm Beach County’s leading public healthcare foundation. Since 2001, the foundation has distributed more than $50 million to over 100 non-profit organizations in Palm Beach County.

Our Values:
INTEGRITY: We approach our work with openness and respect for all people and ideas.
HUMILITY: We are mindful that our purpose is to serve the community and that the gifts and talents of others contribute to our success.
COURAGE: We do not shrink from controversy in our investment in the good health of our community.
DIVERSITY: We honor the differences that make our community unique.
COLLABORATION: We believe in the compounding effect of people working together toward a common goal.
Dear Community Friends:

Each year as we prepare our annual report to the community, the trustees and staff of Palm Healthcare Foundation step back and reflect on our work to improve health in Palm Beach County. These moments of reflection provide “healthy inspiration” for our future work.

In November 2012, Andrea Bradley, JD, joined the foundation as President and CEO. She brings an extraordinary range and depth of skills in non-profit executive management and a heartfelt dedication for improving the health and well being of others. Together, under new leadership and in partnership with many of you in the community, our board and staff look forward to charting a course for healthy successes for years to come.

Best in health,

John Lacy, Chair
Palm Healthcare Foundation, Inc.

Palm Healthcare Foundation’s Board of Trustees and staff oversee the charitable mission of the foundation, including asset management, grantmaking and fundraising.

Executive Committee
John Lacy, Chair
Mark Cook, Vice Chair
Philippe Jeck, Treasurer
Barbara Jacobowitz, Secretary
Alina Alonso, MD
Sandra Close Turnquest

Board of Trustees
David Dodson, MD
Joan Eigen
Christopher J. Gryskiewicz
Fran Hathaway
Pete Martinez
Mark Rubenstein, MD
Joseph B. “Jay” Shearouse, III
Rose O. Sherman, EdD, RN, FAAN
Andrea Stephenson
The Dr. Robert C. Knapp Medical Student Award

Robert C. Knapp, MD, is respected around the world for his work as a premiere gynecologic oncologist and researcher. Well known as the co-inventor of CA 125, the only blood test widely used today to assist in the management of ovarian cancer, Dr. Knapp is also a founding member of the Hearing the Ovarian Cancer Whisper (H.O.W.) board.

The Dr. Robert C. Knapp Medical Student Award provides a unique experience for medical students to shadow a board certified gynecologic oncologist and to be exposed to a wide array of gynecologic oncology practice activities and advanced research.

*Hearing the Ovarian Cancer Whisper (H.O.W.) was established at Palm Healthcare Foundation to educate women about ovarian cancer, the symptoms and the tools available for diagnosis and treatment.*

“On my first day, I met a woman who had been diagnosed with advanced ovarian cancer and was being prepared for a complicated eight hour surgery. During rounds the next day, she was up walking and talking about attending her daughter’s wedding. I was amazed by this patient’s incredible improvement, and the human body’s ability to recover from eight long hours of major surgery. The same day, I had my first heartbreaking interaction with a terminal patient as she and her husband cried together and weighed treatment options. As a medical student and later as a physician, I will be unceasingly vigilant to listen for the whisper of ovarian cancer.”

— Arielle Hopwood, Dr. Robert C. Knapp Medical Student Awardee
Healthy Inspiration: Diabetes program at Caridad Center saves lives.

“As a result of Palm Healthcare Foundation’s funding for family education and support, the Diabetes Prevention Education and Treatment Program has helped to save the lives of individuals who were in diabetes crisis.”

— Jezabel Maisonet, BSN, RN, Director of the Diabetes and Chronic Disease Management Program at Caridad Center

The Diabetes Prevention Education and Treatment Program at Caridad Center provides an innovative, comprehensive approach to the prevention and treatment of diabetes. The program includes: clinical care for diabetes management, dental and vision care for diabetics, obesity prevention and a diabetes self-management program.

“When I came to Caridad Center, the doctor told me my diabetes was uncontrolled. My A1C was 13.5. After three months of education and changing my lifestyle to a healthy one, I was able to bring down my A1C to 7.1. Today I can say I’m a healthy person who knows how to manage my condition. I want to live a longer life!!!”

— Cadet Oveline, patient, Caridad Center
Healthy Inspiration: 2012 Nurse of the Year Patricia Liehr inspires a new generation of nurses.

Patricia Liehr, PhD, RN, Associate Professor
The Christine E. Lynn College of Nursing at Florida Atlantic University
2012 Palm Healthcare Foundation Nurse of the Year

Patricia Liehr learned a valuable career lesson very early on: *listen to the patient; understand his story; ask questions to understand all of the complexities and incorporate that learning into a plan for care.* She has spent years of research, locally and around the world, to discover aspects of health and healing that were once hidden.

She is an outstanding mentor, guiding nurses at every level to pursue research, including the best approaches for parents caring for a child with chronic illness and promoting peaceful death in critical care settings. An RN for over four decades, Patricia Liehr has undoubtedly reached thousands through service, research and mentoring—and it all began with an effort to understand what mattered most to the patient.

As the tenth Palm Healthcare Foundation and Palm Beach Post Nurse of the Year, Patricia joins an elite group of dedicated role models who share a passion for their profession, the patients they serve and the colleagues that they mentor.
How Palm Healthcare Foundation supports Palm Beach County health:

1. **Individual / Family / Corporation / Organization** gives money to the foundation.
2. Foundation invests the money for growth and income.
3. Funds are used to support grants to the community and Palm Healthcare Foundation programs.
4. Palm Healthcare Foundation supports the community through:
   - **Diabetes Prevention and Management**
   - **Behavioral Health Integration**
   - **Nursing Advancement**
   - **Strengthening Care through Collaboration**
   - **Strengthening Care through Community**
### Fiscal Year 2012 Grantees:

- **American Association of Caregiving Youth, Inc.**
  - Caregiving Youth Project
  - General operating support
  - **$20,000**

- **American Association of Caregiving Youth, Inc.**
  - Organizational capacity building
  - **$5,000**

- **American Association of Caregiving Youth, Inc.**
  - Fiscal agent for Palm Beach County Family Caregiver Coalition
  - **$6,000**

- **Angel Funds**
  - Support for patients experiencing financial need
  - **$13,032**

- **The Arc**
  - General operating support
  - **$25,000**

- **Arthritis Foundation**
  - General operating support for free clinics
  - **$25,000**

- **Caridad Center, Inc.**
  - Prevention Education Treatment Program, a chronic disease self-management program
  - **$25,000**

- **Diabetes Research Institute Foundation**
  - Diabetes research
  - **$100,000**

- **Economic Development Research Institute**
  - Palm Beach County Counts, a community indicator portal project
  - **$15,000**

- **Florida Atlantic University**
  - Christine E. Lynn College of Nursing
    - Novice Nurse Leadership Institute
    - **$129,786**

- **Hearing the Ovarian Cancer Whisper (H.O.W.)**
  - Dr. Robert C. Knapp Medical Student Awards
  - **$15,000**

- **H. Lee Moffitt Cancer Center & Research Institute**
  - H.O.W./Jacquie Liggett Research Fellowship
  - **$50,000**

- **Hanley Center Foundation**
  - General operating support
  - **$29,333**

- **Hospice Foundation of Palm Beach County**
  - General operating support
  - **$41,951**

- **Hospice of Palm Beach County Foundation**
  - General operating support
  - **$15,000**

- **Florida Atlantic University**
  - Christine E. Lynn College of Nursing
    - Educational podcasts for preceptor program
    - **$5,000**

- **Florida Atlantic University**
  - Christine E. Lynn College of Nursing
    - Diabetes Education and Research Center
    - **$782,871**

- **Hearing the Ovarian Cancer Whisper (H.O.W.)**
  - Dr. Robert C. Knapp Medical Student Awards
  - **$15,000**

- **H. Lee Moffitt Cancer Center & Research Institute**
  - H.O.W./Jacquie Liggett Research Fellowship
  - **$50,000**

- **Hanley Center Foundation**
  - General operating support
  - **$29,333**

- **Hospice Foundation of Palm Beach County**
  - General operating support
  - **$41,951**

- **Hospice of Palm Beach County Foundation**
  - General operating support
  - **$15,000**
Nursing Scholarships
Support for undergraduate and graduate Palm Beach County nursing students
$64,091

Palm Beach Cancer Institute Foundation/Sari Center
Gary Levin patient scholarship fund
$5,000

Palm Beach County Chapter of American Association of Critical Care Nurses
Critical care nursing workshop and certifications
$7,000

Palm Beach County Medical Society Services
Healthcare disaster preparedness and response initiative
$20,000

Palm Beach County Youth for Christ
General operating support for youth programs focused on physical and mental health issues
$81,744

Palm Beach Day Academy
Capital support for new nurses station
$50,000

Palm Beach Infectious Disease Institute, Inc.
General operating support
$25,000

Psychiatric and Mental Health Nursing Certifications
Specialty nursing certifications
$2,600

School Board of Palm Beach County
Healthy Kids, Healthy Communities Project, a community obesity prevention project
$12,500

The Institute for Mobility and Longevity
General operating support
$12,618

The Lord’s Place
General operating support for health related programs
$1,000

United Way of Palm Beach County
One E-App, a common eligibility screening tool
$35,000

Responsive Grantmaking: $1,619,526
Grantmaking Program Services: $1,826,339

Palm Healthcare Foundation’s Investment in Palm Beach County’s Health for 2012: $3,445,865
Healthy Inspiration: Our corporate donors commit to building a healthier community.

“It has been said that it takes a village to raise a child. It takes the charitable investment of many stakeholders in the community to help communities rise to their full potential. We are committed to being part of the collective group that makes Palm Beach County a healthier place to live for everyone in the community.” — Lew Crippen, Shareholder, Gunster

Gunster has supported the overall work of Palm Healthcare Foundation since 2003. A planned gift inspired by Gunster’s client made the Mollie Wilmot Center at Palm Healthcare Pavilion a reality.

Wilmington Trust has supported ovarian cancer research and education for Hearing the Ovarian Cancer Whisper (H.O.W.), a donor advised fund of Palm Healthcare Foundation, since 2004.

Anne Messer, Regional Marketing Director and VP, and Vicki Peaper, Managing Director, Wilmington Trust, with Betsy Matthews, H.O.W. Chair (center)

Gunster executives, Clint Losego, Bill Hennessey and Lew Crippen with Mark Cook, Palm Healthcare Foundation Vice Chair (third from the left)
Tenet Healthcare Corporation has supported Palm Healthcare Foundation nursing initiatives since 2002.

VITAS Innovative Hospice Care has supported Palm Healthcare Foundation nursing initiatives since 2002.

Hospice of Palm Beach County has supported Palm Healthcare Foundation nursing initiatives since 2002.

Ana Salguero, Palm Healthcare Foundation Student of the Year and Jackie Lopez-Devine, Chief Clinical Director, Hospice of Palm Beach County

Hospice of Palm Beach County has supported Palm Healthcare Foundation nursing initiatives since 2002.

Anna Kiger, VP, Patient Care Services & CNO for Tenet (center) with 2012 Nursing Distinction Award winners.

Andrew Cutler, General Manager, and Diana Smith, Patient Care Administrator, VITAS

VITAS Innovative Hospice Care has supported Palm Healthcare Foundation nursing initiatives since 2002.

Tenet Healthcare Corporation has supported Palm Healthcare Foundation nursing initiatives since 2002.
Annual giving July 1, 2011 to June 30, 2012

Leadership Circle
$10,000 and Above
Fidelity Charitable Gift Fund/ FTI Consulting
Great Charity Challenge
Jeffrey H. Fisher Trust, DTD
Mrs. June Jones
Mrs. Betsy K. Matthews
Palm Beach Country Club Foundation
SUNNY-FM Radio
The Palm Beach Post
Tenet Healthcare Corporation
VITAS Innovative Hospice Care
Wellington Trust

Circle of Care
$1,000 to $2,499
American Medical Response
Anonymous
Asplundh Foundation
Nettie Birnbach, PhD
Mr. Fred M. Bishop
Mr. and Mrs. Peter Brown
Bruce E. & Robbi S. Toll Foundation
Mr. and Mrs. Michael A. Candido, Jr.
Mrs. Flory Cardinale
Mrs. Joan K. Eigen
Mr. and Mrs. Alfred B. Engelberg
The Fine Foundation
Frances and Jack Levy Foundation
Ms. Marsha Goldberg
Good Samaritan Medical Center Auxiliary
Mr. Christopher J. Grysiewicz
Mrs. Sandra M. Heine
Ms. Fran Herdrich
Mr. and Mrs. Sidney Kohl
Mr. and Mrs. John Lacy
Mr. and Mrs. William M. Matthews
Mr. and Mrs. Jack W. Nicklaus
The Laura & Isaac Perlmutter Foundation
Mrs. Diane Perrella
Mrs. James Pizzagalli
Mr. and Mrs. Cater Randolph
Mr. and Mrs. Peter A. Rapaport
Mr. Carl Rosen
The Royal Poinciana Chapel, Inc.
Dr. William T. Seed and Dr. E. Dorsey Smith-Seed
Mr. Joseph B. Shearouse, III
Rose O. Sherman, EdD
Shoes for Crews
Mr. and Mrs. Sanford Sirulnik
Smith & Stallworth, PA
Ms. Susan Stopak-Kaplan
Ms. Marjorie J. Sullivan
Mrs. Jeannie Tisbo
Mr. and Mrs. Leo A. Vecellio, Jr.
Mr. and Mrs. John Wallerstein
The Weisman Family Foundation
Patrons
$250 - $999
Mr. and Mrs. Thomas B. Andres
Anonymous
Mrs. Ann Appleman
Mr. Myron Arlen
Mrs. Sarita A. Armstrong
Bank of America Matching Gift Fund
Mrs. Rachel Barr
Ms. Gloria Bays
Mr. and Mrs. Harvey Bazaar
Mrs. Deborah Belkin
Mrs. Annie Bergner
Mr. and Mrs. Philip Berman
Mrs. Robin Berman
Ambassador Stuart Bernstein
Betteridge at Greenleaf & Crosby
Mr. and Mrs. Lawrence Beyer
Mrs. Constance Blue
Boca Raton Regional Hospital
Boca Raton Regional Hospital Foundation
Mrs. Joy Bofshever
Mr. and Mrs. Stanley Bogen
Ms. Helene Bogutz
Dr. Melanie Bone
Mr. and Mrs. Richard J. Bornstein
Dr. and Mrs. Alan D. Bramowitz
Mr. Bernard H. Cherry
Mr. and Mrs. Don Chester
C. Orrico, Palm Beach
Ms. Tammy S. Couch
Mr. and Mrs. Richard Crystal
Mr. and Mrs. Peter D. Cummings
The Curtis Family Foundation, Inc.
Mrs. Leslie D’Anna
Mrs. Mona Davis
Ms. Clara C. DiBella
Dr. David W. Dodson
Mr. and Mrs. Thorne Donnelley, Jr.
Mrs. Margaret C. Donnelley
Mr. and Mrs. Alexander W. Dreyfoos
Mrs. Margaret Duffy
Mr. & Mrs. Edward C. Dweck
Ms. Mary S. Dyer
Mr. and Mrs. E. Lwyd Ecclestone
Mr. and Mrs. Richard Eisenberg
Mr. and Mrs. Robert B. Emden
Ms. Martha L. Eversfield
Mr. and Mrs. Charles Fabrikant
Ms. Jamie Feig
Mr. and Mrs. Mike M. Feuer
Ms. Elizabeth Fifield
Mrs. Marjorie G. Fiverson
Mrs. Rose Mary Flanagan
Ms. Phylis P. Fogelson
Mr. and Mrs. Tony Fromer
Mrs. Marsha Funk
Ms. Ellen Sanders Galm
Garland Valley
Genesis Community Health, Inc.
Gil and Judy Messing Foundation
Mrs. Leslie B. Goldberg
Mr. Janis Goldberg
Mrs. Carla Goldworm
Mrs. Francine Green
Mr. and Mrs. Arnold Greenberg
Ms. Deborah Grotke
Mrs. Judith Grubman
Mrs. Carol Y. Hacker
Dr. and Mrs. Daniel A. Hanley
Dr. and Mrs. Harve R. Hathaway
Mr. Shepard Hicks
Dr. Mitchel Hoffman
Mr. and Mrs. Barry G. Hoyt
Mrs. Mary Hulitar
Humana MarketPOINT
Interim Healthcare
Mr. and Mrs. Irwin Jacobowitz
Mr. and Mrs. Mitchell Jacobson
Mr. and Mrs. Robert M. Jaffe
Mrs. Gueldie Jean-Pierre
Mrs. Linda Jerd
Mr. Nicholas Josefowitz
Mrs. Lois D. Juliber
David Kahn, PhD
Mr. and Mrs. Richard Karp
Dr. and Mrs. Bilal Kattan
Ms. Patricia Kessler
Mrs. Patricia Kessler
Guided by an exceptionally knowledgeable and talented Finance/Investment Committee, the foundation’s investment strategy is based on sound financial principles, consistent investment strategy and long-range strategic planning.

**PALM HEALTHCARE FOUNDATION, INC. AND SUBSIDIARIES**

**CONSOLIDATED STATEMENT OF ACTIVITIES**

<table>
<thead>
<tr>
<th></th>
<th>FY 2012</th>
<th>FY 2011</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenues, gains and support</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Contributions, grants and pledges</td>
<td>$2,335,014</td>
<td>$768,902</td>
</tr>
<tr>
<td>Investment income, net of fees</td>
<td>1,437,414</td>
<td>1,400,972</td>
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<tr>
<td>Rental income</td>
<td>408,555</td>
<td>416,615</td>
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<tr>
<td>Trust income</td>
<td>230,594</td>
<td>76,329</td>
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<tr>
<td>Change in value of split-interest agreements</td>
<td>(617,281)</td>
<td>735,206</td>
</tr>
<tr>
<td>Net realized and change in unrealized gain (loss) on investments</td>
<td>(1,644,697)</td>
<td>8,778,681</td>
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<tr>
<td>Conference, event and other income</td>
<td>122,559</td>
<td>234,810</td>
</tr>
<tr>
<td><strong>Total revenues, gains and support</strong></td>
<td>2,272,158</td>
<td>12,411,515</td>
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<tr>
<td><strong>Expenses</strong></td>
<td></td>
<td></td>
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<tr>
<td>Program services</td>
<td>3,445,865</td>
<td>3,918,601</td>
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<tr>
<td>Support services</td>
<td></td>
<td></td>
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<tr>
<td>General and administrative</td>
<td>435,348</td>
<td>420,095</td>
</tr>
<tr>
<td>Fundraising</td>
<td>424,615</td>
<td>494,711</td>
</tr>
<tr>
<td><strong>Total expenses</strong></td>
<td>4,305,828</td>
<td>4,833,407</td>
</tr>
<tr>
<td><strong>Other loss</strong></td>
<td></td>
<td></td>
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<tr>
<td>Loss on Intracoastal Health Systems settlement</td>
<td>466,072</td>
<td>422,536</td>
</tr>
<tr>
<td><strong>Total expenses and other loss</strong></td>
<td>4,771,900</td>
<td>5,255,943</td>
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<tr>
<td><strong>Change in net assets</strong></td>
<td>(2,499,742)</td>
<td>7,155,572</td>
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<tr>
<td><strong>Net assets, beginning (as restated)</strong></td>
<td>77,608,039</td>
<td>70,452,467</td>
</tr>
<tr>
<td><strong>Net assets, ending</strong></td>
<td>$75,108,297</td>
<td>$77,608,039</td>
</tr>
</tbody>
</table>
## CONSOLIDATED STATEMENT OF FINANCIAL POSITION

<table>
<thead>
<tr>
<th></th>
<th>FY 2012</th>
<th>FY 2011</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>ASSETS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Current assets</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash and cash equivalents</td>
<td>$1,228,643</td>
<td>$1,553,823</td>
</tr>
<tr>
<td>Current portion of contributions and pledges receivable, net</td>
<td>2,596,789</td>
<td>60,000</td>
</tr>
<tr>
<td>Prepaid expenses and other assets</td>
<td>238,862</td>
<td>206,866</td>
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<tr>
<td><strong>Total current assets</strong></td>
<td><strong>4,064,294</strong></td>
<td><strong>1,820,689</strong></td>
</tr>
<tr>
<td>Investments</td>
<td>60,184,824</td>
<td>62,936,000</td>
</tr>
<tr>
<td>Split-interest agreements</td>
<td>4,234,607</td>
<td>4,851,889</td>
</tr>
<tr>
<td>Contributions and pledges receivable, net</td>
<td>25,011</td>
<td>1,202,594</td>
</tr>
<tr>
<td>Property and equipment, net</td>
<td>8,219,855</td>
<td>8,560,757</td>
</tr>
<tr>
<td><strong>Total assets</strong></td>
<td><strong>76,728,591</strong></td>
<td><strong>79,371,929</strong></td>
</tr>
<tr>
<td><strong>LIABILITIES AND NET ASSETS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Current liabilities</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Accounts payable and accrued expenses</td>
<td>371,675</td>
<td>489,468</td>
</tr>
<tr>
<td>Grants payable, current</td>
<td>580,305</td>
<td>448,500</td>
</tr>
<tr>
<td><strong>Total current liabilities</strong></td>
<td><strong>951,980</strong></td>
<td><strong>937,968</strong></td>
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<tr>
<td>Grants payable</td>
<td>668,314</td>
<td>825,922</td>
</tr>
<tr>
<td><strong>Total liabilities</strong></td>
<td><strong>1,620,294</strong></td>
<td><strong>1,763,890</strong></td>
</tr>
<tr>
<td>Net assets</td>
<td>75,108,297</td>
<td>77,608,039</td>
</tr>
<tr>
<td><strong>Total liabilities and net assets</strong></td>
<td><strong>$76,728,591</strong></td>
<td><strong>$79,371,929</strong></td>
</tr>
</tbody>
</table>