LEADING CHANGE FOR BETTER HEALTH

2017 Report to the Community

Palm Healthcare Foundation, Inc.
Annual Report
generously underwritten by:

CAPTRUST
Leading Palm Healthcare Foundation is a significant professional milestone for me. Palm Beach County has been my home for more than 20 years. My wife and I married, bought our first home, and raised our three children here.

During that time, I have worked as a clinical social worker, housing developer and CEO in the health and human services arena. In those roles, I became acutely aware of the strengths and challenges in our county for children, families and seniors. We have incredible assets, both natural and man-made, along with large areas of concentrated poverty and blight. Fortunately, my experiences here have confirmed that Palm Beach County residents are both resourceful and resilient.

Nothing matters more than our good health. Without it, it is virtually impossible to be a high functioning and dynamic community. I wholeheartedly believe in the foundation’s mission to inspire and fund innovative solutions for better health in Palm Beach County through community collaboration. I know that when we work together, we can ensure that all of our Palm Beach County neighbors—today and in the future—will have an opportunity to reach their full health potential and thrive.

Let’s join together to lead change for better health in Palm Beach County!

Pat McNamara, President and CEO
Palm Healthcare Foundation, Inc.
Dear Neighbors,

With the support of our many community partners, high achieving grantees, and generous donors, the foundation continues to create and build strong collaborations throughout the community, advocate for our most vulnerable neighbors and inspire innovative solutions for better health.

Our board of trustees is a dedicated group of servant leaders. We revere the honor of being stewards of the legacy entrusted to us by generations of philanthropists. Since 2001, we have granted more than $75 million to improve Palm Beach County health, while growing our assets to more than $85 million. The bottom line is that we have awarded grants in excess of 150% of our original asset base of $50 million, which has grown by 70% over the same period. This record instills confidence in future co-funders, grantors and the charitably inclined.

We are committed to the compounding effect of people working together to uncover and implement practical solutions to better health for all. Bringing people of diverse perspectives together to explore new possibilities and find unique ways to address complex health issues in our community is not always easy, but the rewards are significant.

Please take a few moments to read about some of our Palm Beach County “change makers” who are leading the charge for better health in our community. Together, our progress is notably improving the lives of all our citizens.

Join us to create a healthier Palm Beach County!

Philippe Jeck, Chair
Palm Healthcare Foundation, Inc.
Board of Trustees
Paula Harris has been leading change for better health in Palm Beach County for many years. Through her donor advised fund at Palm Healthcare Foundation, she has made 57 grants totaling $1 million since 2004. These grants have supported various healthcare organizations such as Caridad Center, MyClinic and Kramer Senior Services, as well as provided nursing scholarships to students at Palm Beach County schools of nursing.

Mrs. Harris recently made a lead gift to the foundation’s new Better Brain Health Campaign that launched in January 2018. We are so grateful for the generous support of Mrs. Harris, and honored that she has chosen Palm Healthcare Foundation to help manage her contributions for the betterment of Palm Beach County residents.
Alfred “Zach” Straghn has been walking to the beach five days a week for the past 55 years. The 88-year-old Delray Beach native, who is a member of “The Elders,” a small group of African American community leaders in Delray Beach, was honored with a Palm Healthcare Foundation Let’s Move Legendary Award for all the ways that he has inspired our community members.

The Let’s Move: Commit to Change Physical Activity Challenge is an annual campaign initiated by Palm Healthcare Foundation and other community partners to get residents physically fit. During the campaign, Straghn led a group of 100 residents on a walk from his family-owned funeral home to the beach and back. Straghn admitted that he used to walk five miles a day but now has paired it down to three miles. We think we’ll give him a pass on that!

Alfred Straghn has been a community activist for more than half a century.
As a child, Roseanne suffered from frequent seizures. During a hospitalization, she had such an intense seizure that she fell from her bed. A nurse quickly came to her aid and stabilized her. Ever since then, she’s wanted to become a nurse and provide the same compassionate care to her patients.

Roseanne received scholarship funds from Palm Healthcare Foundation to attend Palm Beach Atlantic University’s School of Nursing. Unable to complete her studies without the scholarship assistance, she is extremely grateful for the help. She is giving back by working in Palm Beach County as an RN supervisor at a local acute rehabilitation center. She dreams of someday building clinics in other countries so that children with chronic health conditions can receive the care they desperately need.

Thankful for the help, Roseanne is giving back by working in Palm Beach County as a nurse.
Ricky Petty, Sr. is project director of Palm Healthcare Foundation’s Healthier Boynton Beach initiative. “It’s more than just a job, it’s a calling,” enthuses Petty, who grew up in Boynton Beach where he overcame many challenges during his adolescent years. As he matured, he surrounded himself with positive influences and was able to excel and graduate from college.

As project director of Healthier Boynton Beach, he works with community residents and leaders to develop and implement programs focused around family caregiving. The initiative will provide education, resources, home visits and respite care for those who care for others with chronic health conditions. In his spare time, Petty reaches out to young people to help them achieve their fullest potential. He is a strong believer that it takes a village to raise a child and he is proud to be part of that village.
Dr. Marsha Fishbane has devoted most of her adult life to improving the health and wellbeing of children and families. Recently retired from the Florida Department of Health in Palm Beach County, she worked tirelessly to ensure all school-aged children had the proper immunizations and access to clinical care and education.

A fierce advocate for teen pregnancy prevention and access to prenatal care, she is a co-founder of the nonprofit agency Healthy Mothers/Healthy Babies Coalition of PBC and continues to serve on its board. She also played a pivotal role in the implementation of the school health program that was responsible for placing a nurse in every public school.

Over the past decade, Dr. Fishbane has served as a member of Palm Healthcare Foundation’s Community Investment Committee. Her medical expertise and knowledge of local health issues has proven invaluable to the work of the foundation. In 2017, Dr. Fishbane joined the Palm Healthcare Foundation Board of Trustees. She is truly a change maker for better health.
Alina Alonso, MD, is the director of the Florida Department of Health-Palm Beach County. She oversees the operations of one of the largest county health departments in the state. She serves on the Executive Committee and the Governance/Nominating Committee.

Denise Bober is vice president-human resources at The Breakers Palm Beach, Inc., overseeing all aspects of human resources for 2,000 team members. She serves on the Executive Committee, Community Investment Committee and chairs the Governance/Nominating Committee.

David Dodson, MD, is a physician who practices internal medicine and infectious disease in West Palm Beach and has served in numerous hospital leadership positions since 1985. Dr. Dodson is a member of the Communications Committee.

Marsha Fishbane, MD, is a pediatrician recently retired from the Florida Department of Health-Palm Beach County, where she served as community and school health division director and school health medical director. She serves on the Community Investment Committee.

Chris Gryskiewicz is the chief financial officer at Woerner Holdings, Inc. Previously, he was an executive at Templeton & Company, LLP. He is treasurer of the board and chair of the Finance/Investment Committee.

Gail Horvath is senior vice president and managing director of the PNC Wealth Management Florida East Region. She joined PNC Wealth Management in 1998 and currently serves as a member of the foundation’s Philanthropy Committee.

Barbara Jacobowitz, MS, holds a master’s degree in public health and is the Keiser University Department Chair for Health Services Administration for the Keiser System. She is secretary of the board, a member of the Executive Committee and is a member of the Community Investment Committee.

Philippe Jeck, chair of Palm Healthcare Foundation’s Board of Trustees, leads the board’s Executive Committee and serves on the Finance/Investment Committee and Facilities Committee. A member of the Florida and New York Bar Associations, he is president of Jeck, Harris, Raynor & Jones, PA.

Pat McNamara joined Palm Healthcare Foundation in 2017 as President and CEO. He has spent the past 25 years in the nonprofit health and human services sector, including 18 years with Community Partners where he also served as President and CEO. Pat is a Licensed Clinical Social Worker and an adjunct professor at the graduate School of Social Work at Florida Atlantic University.
Nathan E. “Nat” Nason is a shareholder in the law firm of Nason, Yeager, Gerson, White and & Lioce, PA. Nat serves on the Finance/Investment Committee.

Greg Quattlebaum is president of Quattlebaum Funeral, Cremation and Event Centers. He was president of the Florida Funeral Directors Association and a state rep for the National Funeral Directors Association. He serves on the Executive Committee and is chair of the Community Investment Committee.

Mark Rubenstein, MD, a practicing physician, is assistant professor of Physical Medicine & Rehabilitation at the Miller School of Medicine at the University of Miami. He is also an assistant professor at Florida Atlantic University and a clinical associate professor of Family Medicine at Nova Southeastern University. He serves on the Community Investment Committee.

Ruth Schwarzkopf, RN, holds a master’s degree in health administration, is chief nursing officer at West Boca Medical Center and serves as the Florida region representative for the Tenet National Nurse Executive Council. She serves on the Community Investment Committee.

Joseph B. "Jay" Shearouse, III, is Chairman and CEO of First Bank of the Palm Beaches. Previously, Jay was President of National City Bank for SE Florida, and Executive VP for Fidelity Federal Bank & Trust. He chairs the Audit Committee and serves on the Governance/Nominating and Philanthropy Committees.

Ilene Solomon Silber served as executive director of Communities in Schools for more than a decade. She was also a consultant to the Education Commission creating a comprehensive professional development system in early care and education. She serves on the Community Investment Committee.

Andrea Stephenson is executive director of the Health Council of Southeast Florida. She is responsible for conducting regional health planning and implementation activities to improve access to healthcare. She serves on the Audit Committee and the Community Investment Committee.

David Wisehaupt is managing director and chief investment strategist at Wisehaupt, Bray Asset Management. He also serves as partner at HighTower with more than 35 years of experience in providing investment advice. He chairs the Finance/Investment Committee and serves on the Philanthropy Committee.
Leading Change for Better Health Through Community Investment

Palm Healthcare Foundation’s grants to area health organizations in FY2017 by health priority include:

Behavioral Health

**Achievement Centers for Children and Families-Healthier Delray Beach ($200,000)**
Funding supports Healthier Delray Beach, one of the foundation’s community-driven, multi-year, place-based initiatives. Its mission is to serve as a trusted advocate for the behavioral health needs of the Delray Beach community by creating awareness, encouraging acceptance and developing a system of care.

**Community Partners-Healthier Neighbors ($200,000)**
Funding supports Healthier Neighbors, one of the foundation’s community-driven, multi-year, place-based initiatives. Healthier Neighbors’ mission is to promote awareness and find solutions for the behavioral health needs of its residents in Riviera Beach and Northern West Palm Beach.

**Community Partners-Healthier Lake Worth ($200,000)**
Funding supports Healthier Lake Worth, one of the foundation’s community-driven, multi-year, place-based initiatives. Healthier Lake Worth is working to promote awareness and find solutions for the behavioral health needs of its residents.

**Leading Change for Better Brain Health Campaign ($25,000)**
Funding from the B.J. & Paula Harris Fund at Palm Healthcare Foundation will bring community evidence-based brain health programs to Palm Beach County that will include training and education of medical and non-medical professionals; increasing access to services and reducing the stigma of mental illness.

Diabetes

**Diabetes Coalition of Palm Beach County ($15,600)**
Funding supports the Diabetes Coalition of Palm Beach County, a voluntary alliance of over 50 healthcare organizations and community partners working together to prevent diabetes and improve the lives of people living with the disease and those who are touched by it.

**El Sol Neighborhood Resource Center ($10,000)**
Funding from the B.J. & Paula Harris Fund at Palm Healthcare Foundation supports the Sunshine Organic Community Garden at the EL Sol Neighborhood Resource Center. The purpose of the garden is to educate and empower all people in Jupiter to grow their own healthy foods using sustainable and organic methods.

**Jupiter Medical Center-Healthier Jupiter ($200,000)**
Funding supports Healthier Jupiter, one of the foundation’s community-driven, multi-year, place-based initiatives. It is addressing health and quality of life issues in Jupiter starting with diabetes prevention and management.
Palm Healthcare Foundation invests nearly $3.7 million for better Palm Beach County health

Family Caregiving

Pathways to Prosperity—Healthier Boynton Beach ($200,000)
Funding supports Healthier Boynton Beach, one of the foundation’s community-driven, multi-year, place-based initiatives focusing on family caregiving. It has pledged to make the lives of family caregivers easier by providing education, resources, home visits and respite care.

Wellington Cares ($10,000)
Wellington Cares offers short-term non-clinical services to persons 65 years of age and older who need a little extra help to maintain independence. Funding supports the expansion of the Wellington Cares model to other areas of Palm Beach County.

Nursing Advancement

Palm Healthcare Foundation Nursing Scholarships—George Snow Scholarship Fund ($200,000)
Funding provides for undergraduate and graduate nursing students in Palm Beach County who need financial support the ability to pursue their career aspirations. The George Snow Scholarship Fund administers the scholarships, leverages additional resources and supports the students.

Palm Healthcare Foundation Nursing Scholarships—George Snow Scholarship Fund ($10,000)
The B.J. & Paula Harris Fund at Palm Healthcare Foundation supports Palm Healthcare Foundation’s nursing scholarship program administered by the George Snow Scholarship Fund.

Palm Beach Atlantic University ($100,000)
Funding supports The Volunteer Nurse Corps (VNC) of Palm Beach County, a no-charge resource to individuals, families and caregivers in Palm Beach County. The VNC utilizes volunteer nurses to provide direct nursing care, health information and assistance navigating healthcare services in the community.
Special Projects

American Cancer Society ($100,000)
Funding supports the Cancer Prevention, Education and Early Detection program in Palm Beach County. It provides low-income, at-risk individuals evidence-based interventions that raise awareness, offer education and provide transportation to cancer screenings.

Cleveland Clinic Florida ($28,618)
Funding from the Marmot Donor Advised Fund at Palm Healthcare Foundation supports the General Cardiology Fund for Palm Beach County patients served at Cleveland Clinic Cardiology Center locations in South Florida.

El Sol Neighborhood Resource Center ($30,000)
Funding supports AmeriCorps VISTA (Volunteers in Service to America) positions that help advance the work and collective vision of Palm Healthcare Foundation’s Healthier Together initiatives. Receiving a small living stipend, VISTAs gain knowledge and work experience by providing a year of community service.

Granted Rent at Palm Healthcare Pavilion ($261,760)
Funding supports office space for NAMI PBC (National Alliance of Mental Illness) Health Professions Simulations Center at FAU and the Volunteer Nurse Corps of Palm Beach County.

Hanley Foundation ($50,000)
The Alice Busch Gronewaldt Fund at Palm Healthcare Foundation supports substance abuse services at the Hanley Center.

Health Council of Southeast Florida ($85,000)
Funding is for the overall evaluation of Palm Healthcare Foundation’s Healthier Together Initiatives, specifically assessing health impact and communities’ capacity for action.

Sari Center for Integrative Care/Palm Beach Cancer Institute Foundation ($2,500)
The Peter and Gary Levin Fund at Palm Healthcare Foundation provides general support for cancer patients who are unable to pay for therapeutic treatments and therapies that help reduce symptoms and improve the quality of daily living.

School District of Palm Beach County ($3,650)
Funding enabled 570 students from medical academies in local middle and high schools to attend the "Our Body: The Universe Within" exhibit sponsored by Palm Healthcare Foundation at the South Florida Science Center and Aquarium.

South Florida Science Center & Aquarium, Inc. ($60,000)
Funding supported the "Our Body: The Universe Within" exhibit sponsored by Palm Healthcare Foundation at the South Florida Science Center and Aquarium, an educational exhibit of human bodies, specimens and organs.
South Florida Science Center & Aquarium, Inc. ($57,021)
Funding from the Marmot Donor Advised Fund at Palm Healthcare Foundation provides general operating support for the South Florida Science Center and Aquarium.

The Hospice Foundation of Palm Beach County ($25,000)
Funding from the William E. Flaherty Fund at Palm Healthcare Foundation provides general operating support for hospice patients including medications, dietary and physical therapy, respite care and spiritual care.

University of Miami Miller School of Medicine (Boca Raton Office) ($28,403)
Funding from the Marmot Donor Advised Fund at Palm Healthcare Foundation provides general operating support for Dr. Raul Mitrani’s research specializing in clinical cardiac electrophysiology.

Youth for Christ ($52,000)
Funding from the Alice Busch Gronewaldt Fund at Palm Healthcare Foundation supports the curriculum “Green Means Grow!,” a holistic approach to help teen moms become physically and emotionally healthy and work toward a goal of becoming responsible and caring parents.

Responsive Grantmaking: $1.8M
In-Kind Granted Rent at Palm Healthcare Pavilion: $261K
Grantmaking Program Services and Expenses: $1.6M
Total: $3.7M
Leading Change for Better Health
Through Philanthropy

Giving from July 1, 2016 to June 30, 2017

Change Leader
$100,000 +
Estate of Patricia A. Mixter

Health Champion
$25,000-$99,000
Tenet Health
VITAS Healthcare

Leadership Circle
$10,000-$24,999
Florida Blue Foundation
Ms. Cathy W. Philpott
Palm Beach Country Club Foundation
PNC Bank

Partners in Health
$5,000-$9,999
E. M. Lynn Foundation
Fortin Foundation of Florida, Inc.
Mr. and Mrs. William Blair Meyer, Jr.
TrustBridge Health

Stewards
$2,500-$4,999
Keiser University
The Edward and Lucille Kimmel Foundation, Inc.
Nixon Peabody, LLP

Circle of Care
$1,000-$2,499
Anonymous
AGW Capital Advisors
Dr. Nettie Birnbach
Brookside Mortgage Company
Mr. Mark W. Cook
Dr. Marsha M. Fishbane
Florida Atlantic University
Harris Legal Nurse Consulting, Inc.
Mr. Kingsley
ManorCare
Mr. and Mrs. Ken Mooney
Palm Beach Atlantic University
Mr. and Mrs. David D. Reierson
Mrs. Andrea Stephenson Royster
Ms. Marjorie J. Sullivan
Mr. and Mrs. David Wisehaupt

Palm Healthcare Foundation, your community foundation for health, is ready to serve as your philanthropic partner. Our team can help make your charitable giving experience joyful, rewarding and worry-free. Contact Nancy Reierson, CFRE, Vice President of Philanthropy, at 561-837-2277 to create your health legacy today.
Greater Together Giving Funds

Named funds target your giving to the causes you are passionate about while entrusting Palm Healthcare Foundation to invest in the projects and organizations that make the greatest impact in our community.

The Alonso Family Neighborhood Healthcare Fund
The Andrea Bradley Neighborhood Healthcare Fund
The Mrs. Daisy Close Diabetes Fund
The Cook Healthcare Fund
The Dean Family Caregiving Fund
The Dodson Family Nursing Advancement Fund
The Dodson Neighborhood Healthcare Fund
The Joseph Dolce Surgical Nursing Scholarship Fund
The William E. Flaherty Fund
Alice Busch Gronewaldt Foundation Fund
The Gryskiewicz Family Neighborhood Healthcare Fund
The Hathaway Behavioral Health Fund
The B.J. & Paula Harris Fund
The B.J. & Paula Harris Nursing Faculty Scholarship Fund
The Stuart Jackson Memorial Fund for Recovery
The Jacobowitz Family Diabetes Fund
The Angela and John Lacy Neighborhood Healthcare Fund
The Peter and Gary Levin Fund
The Marmot Donor Advised Fund
The Martinez Family Neighborhood Healthcare Fund
The Miesel Family Charity Care Endowment
The Peter and Elinka Ordway Nursing Scholarship Fund
The Jorge and Melanie Otero Neighborhood Healthcare Fund
The John Peters Neighborhood Healthcare Fund
The Helen K. Persson Nursing Education Endowment Fund
The Helen K. Persson Nursing Scholarship Fund
The Quattlebaum Family Behavioral Health Fund
The Rubenstein Family Behavioral Health Fund
The Schwarzkopf Family Greatest Need Fund
The Servant Heart Scholarship Fund
The Carol Shore Angel Fund
The Ilene Solomon Silber Greatest Need Fund
The Stephenson Family Behavioral Health Fund
The Shearouse Family Neighborhood Healthcare Fund
The Sutton Kailey Nursing Advancement Fund
The Van Cura Sullivan Neighborhood Healthcare Fund
The Wisehaupt Family Charitable Fund

Patron
$500-$999
Howard and Maxine Bernstein Family Foundation
Ms. Denise Bober
Doris Italian Market & Bakery
Ms. Elizabeth Fiegel and Mr. Robert Adams
Mr. and Mrs. Stephen Horvath
Mr. and Mrs. Irwin Jacobowitz
Mrs. June Jones
Mr. and Mrs. Jack H. Levin
Mr. and Mrs. Greg Quattlebaum
Mr. and Mrs. Paul Schwarzkopf
Ms. Ilene Solomon Silber and Mr. Louis Silber

Friend
$250-$499
Mr. and Mrs. Chad Goodwin
Mr. William Levin
Mr. Anthony M. Lofaso
Mr. Patrick J. McNamara
The Honorable Barbara Pariente
Dr. and Mrs. Mark A. Rubenstein
Ms. Marlys Silver
Mr. and Ms. Robert “Doug” Smith
Mr. and Mrs. David J. Thomas, III
Mr. and Mrs. William Wachter
Leading Change for Better Health
Through Strong Financial Management

PALM HEALTHCARE FOUNDATION, INC. AND SUBSIDIARY CONSOLIDATED STATEMENT OF ACTIVITIES
(For the Year Ended June 30, 2017)

<table>
<thead>
<tr>
<th></th>
<th>FY 2017</th>
<th>FY 2016</th>
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</thead>
<tbody>
<tr>
<td><strong>Revenues, gains and support:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Contributions, grants and pledges</td>
<td>158,807</td>
<td>290,067</td>
</tr>
<tr>
<td>Investment income, net of fees</td>
<td>1,039,600</td>
<td>1,012,862</td>
</tr>
<tr>
<td>Rental income</td>
<td>268,440</td>
<td>275,034</td>
</tr>
<tr>
<td>Trust income</td>
<td>247,554</td>
<td>183,192</td>
</tr>
<tr>
<td>Change in value of split-interest agreements</td>
<td>436,254</td>
<td>(161,417)</td>
</tr>
<tr>
<td>Net realized and change in unrealized gain (loss) on investments</td>
<td>6,714,078</td>
<td>(1,842,974)</td>
</tr>
<tr>
<td>Sponsorship, event and other income</td>
<td>131,567</td>
<td>85,851</td>
</tr>
<tr>
<td><strong>Total revenues, gains and support</strong></td>
<td>8,996,300</td>
<td>(157,385)</td>
</tr>
<tr>
<td><strong>Expenses:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Grants and program services</td>
<td>3,664,213</td>
<td>4,177,751</td>
</tr>
<tr>
<td><strong>Support services:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>General and administrative</td>
<td>373,591</td>
<td>330,482</td>
</tr>
<tr>
<td>Fundraising</td>
<td>346,581</td>
<td>355,302</td>
</tr>
<tr>
<td><strong>Total expenses</strong></td>
<td>4,384,385</td>
<td>4,863,535</td>
</tr>
<tr>
<td>Change in net assets</td>
<td>4,611,915</td>
<td>(5,020,920)</td>
</tr>
<tr>
<td>Net assets, beginning of year</td>
<td>77,573,290</td>
<td>82,594,210</td>
</tr>
<tr>
<td>Net assets, ending of year</td>
<td>82,185,205</td>
<td>77,573,290</td>
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</tbody>
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## Functional Expense Breakdown
### Fiscal Year 2017

### CONSOLIDATED STATEMENT OF FINANCIAL POSITION
(For the Year Ended June 30, 2017)

<table>
<thead>
<tr>
<th>ASSETS</th>
<th>FY 2017</th>
<th>FY 2016</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Current assets:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash and cash equivalents</td>
<td>1,406,477</td>
<td>950,754</td>
</tr>
<tr>
<td>Contributions and pledges receivable</td>
<td>6,615</td>
<td>15,211</td>
</tr>
<tr>
<td>Prepaid expenses and other assets</td>
<td>19,455</td>
<td>83,231</td>
</tr>
<tr>
<td><strong>Total current assets</strong></td>
<td>1,432,547</td>
<td>1,049,196</td>
</tr>
<tr>
<td>Investments</td>
<td>70,869,737</td>
<td>67,109,348</td>
</tr>
<tr>
<td>Split-interest agreements</td>
<td>3,902,942</td>
<td>3,386,192</td>
</tr>
<tr>
<td>Property and equipment, net</td>
<td>6,574,349</td>
<td>6,937,830</td>
</tr>
<tr>
<td><strong>Total assets</strong></td>
<td>82,779,575</td>
<td>78,482,566</td>
</tr>
</tbody>
</table>

| LIABILITIES AND NET ASSETS          |              |              |
| Current liabilities:                |              |              |
| Accounts payable and accrued expenses| 94,764       | 202,915      |
| Grants payable                      | 499,606      | 706,361      |
| **Total liabilities**               | 594,370      | 909,276      |
| **Net assets**                      | 82,185,205   | 77,573,290   |
| **Total liabilities and net assets**| 82,779,575   | 78,482,566   |
Leading Change Through Strong Values

**Integrity**
We work with transparency and respect for all people and ideas.

**Humility**
We approach our work as servant leaders with dignity and reverence for others.

**Courage**
We embrace risk in the pursuit of new opportunities for better health.

**Diversity**
We honor the differences and experiences that make people unique.

**Collaboration**
We believe in the compounding effect of people working together toward a common goal.

**Creativity**
We support new ways to engage our community and innovate for better health.

**Stewardship**
We take responsibility for the prudent use of resources entrusted to us.