



ADMINISTRATION: 21 Country Road • Village of Golf, FL 33436-5299 • (561) 732-0236 • FAX (561) 732-7024
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VILLAGE OF GOLF

First Public Budget Hearing Minutes

Date: September 6, 2018
Time: 5:01 p.m.
Location: Council Chambers, Village Hall

1. Call to Order:

Mayor Lynch called the meeting to order on the above date and time in the Village Hall Council Chambers located at Village Hall, 21 Country Road, Village of Golf, Florida.

Pledge of Allegiance:

Mayor Lynch led the Pledge of Allegiance.

Roll Call:

Present were: Mayor Lynch, Vice Mayor Botos, Council Member Duane and Council Member Windle. Also present were Village Manager Thrower, Village Clerk Lynn, Deputy Clerk Hood, Village Accountant Galeano and Village Attorney Biggs and other interested residents. Council Member Buchanan participated by phone.

2. Public Budget Hearing

Announcement of Tentative Millage Rate FY 2018/2019: Manager Thrower stated that while staff recommended a not to exceed millage rate of 6.7034 at the July meeting, we were able to more accurately predict unspent funds from the current fiscal year coupled with budgetary savings and anticipated increased revenues in building and ad valorem tax revenue in excess of the current year's projections. Therefore we are recommending holding the millage at its current rate of 6.3849. The highlights for this year's budget include:

General Fund:

- Property values increased by 2.65% or \$4,263,701 (from \$160,998,692 to \$165,262,393)
- The proposed FY19 budget of \$1,722,681 was balanced without the use of fund balance reserves and maintains the current millage rate of 6.3849
- Proposed revenues were increased by 5% or \$75,529
- Proposed expenses increased by 3% or \$55,221
- Budgeted salaries reflect a 5% performance-based merit increase
- Current fund balance = \$1.3m, and as of 07/31/18 GF reflects excess revenues over expenditures of \$248k (due in part to excess ad valorem tax collections of \$13.5k and excess building permit revenue of \$38.5k due to increased construction)

Utilities:

- Water & Sewer rates reflect an increase of 3.45% per the Municipal Cost Index
- Contractual services (bulk water, lab fees, pump station monitoring) were increased 11% or \$41k to reflect current costs

- FY19 budget contains Capital Improvement needs per the 5-Year Plan including: continued gravity sewer pipe lining, lift station improvements, manhole rehabilitation, fire hydrant, meter and membrane replacement programs, and replacement of the existing generator (not purchased during the current year). These improvements total \$619,400
- This budget appropriates \$336k of fund balance reserves but as of 07/31/17, the fund reflects excess revenues over expenditures of \$518,650

Special Revenue Fund

- 1% increase per revenue estimates (Local Option Gas Tax) provided by State

3. Adoption of Proposed Millage Rate of 6.3849 Mills FY 2018/2019

Action: Motion was made by Council Member Duane, seconded by Council Member Windle and unanimously carried the proposed Millage Rate for the Fiscal Year 2018/2019 be set at 6.3849 Mills.

Voice Vote Showed:
AYES - 5
NAYS - 0

4. Adoption of Tentative Budget FY 2018/2019

Action: Motion was made by Council Member Windle, seconded by Vice Mayor Botos and unanimously carried to tentatively adopt the 2018/2019 Fiscal Year Budget.

Voice Vote Showed:
AYES - 5
NAYS - 0

5. Set Date and Time of Second Public Budget Hearing

Mayor Lynch announced that the Second Public Budget Hearing will be on Thursday, September 13, 2018 at 5:01 p.m.

6. Adjournment

Action: Motion was made by Council Member Windle seconded by Vice Mayor Botos and unanimously carried to adjourn the meeting at 5:30 p.m.

Voice Vote Showed:
AYES - 5
NAYS - 0

Respectfully submitted,

Donn M. Lynn
 Village Clerk