

To: NAIOP Leaders in Florida

From Chris Carmody

We are in business in the Senate.

From the *News Service of Florida* ...

#### HUKILL RENEWS PUSH TO CUT RENTAL TAX

Senate Finance and Tax Chairwoman Dorothy Hukill, R-Port Orange, will try again in 2016 to reduce a tax on the rental of commercial property. Hukill on Tuesday filed a bill (SB 116) that would reduce the tax from 6 percent to 5 percent. The bill, which will be considered during the 2016 legislative session, mirrors a proposal that Hukill offered during the 2015 session. That proposal, backed by business groups, died in a Senate committee. A staff analysis said the 2015 bill would have trimmed state general revenue by \$234.9 million on an annual basis and would have reduced local revenues by \$30.3 million. Hukill's new version would take effect [Jan. 1, 2017](#). That would reduce the initial impact on the state budget because the cut would take effect in the middle of the 2016-17 fiscal year.

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