

# Finance Committee Meeting

Thursday, April 27, 2017, 2:30 p.m.

## **AGENDA / MINUTES**

### **Welcome and introductions**

#### **Finance Committee Members:**

Tom Lynch, CSC Finance Committee Chair, **Present**

Thomas Bean, CSC and CSC Finance Committee Vice-chair, **Present**

Tom Weber, CSC Chair, **Not Present**

Paul Dumars, Director Financial Services, Solid Waste Authority, **Present**

John Marino, Volunteer, **Present**

#### **CSC Staff:**

Lisa Williams-Taylor, CEO, **Present**

Jen Diehl, CFO, **Present**

Tom Sheehan, General Counsel, **Present**

Elsa Sanchez, Senior Executive Assistant, **Present**

### **Agenda Items:**

- 1 Minutes March 31, 2017, **Approved Unanimously**
- 2 March 31, 2017 Financial Statements, **Approved Unanimously**
- 3 CSC Budget Forecast 2017-2018 through 2021-22, **Approved Unanimously**
- 4 CSC Proposed 2017-2018 Operating Budget, **Approved Unanimously**
- 5 Presentation by PFM, **Tom Sheehan to discuss further concerns with Steve from PFM at a later time and return to next meeting with revised policy; Submit application to the Association of Public Treasurers for review of the investment policy; Proceed with Cash Flow Analysis from PFM**
- 6 Summary Report to Council
- 7 Other
- 8 Adjournment

### **Discussion Items:**

- 1 Finance Committee Members, **Recommended term is 2 years and will be reviewed in August 2019; The chair and vice-chair will not rotate at this time.**