

Children's Services Council

# Finance Committee Meeting

Thursday, September 8, 2016, 5:15 p.m.

## **AGENDA / MINUTES**

### **Welcome and introductions**

#### **Finance Committee Members:**

Tom Lynch, CSC Finance Committee Chair  
Thomas Bean, CSC Finance Committee Vice-chair  
Greg Langowski, Chair Children's Services Council  
Tom Weber, Vice Chair Children's Services Council  
Paul Dumars, Director Financial Services, Solid Waste Authority  
John Marino, Volunteer

#### **CSC Staff:**

Lisa Williams-Taylor, Ph.D., CEO  
Jennifer Diehl, CFO  
Tom Sheehan, General Counsel  
Elsa Sanchez, Senior Executive Assistant

### **Agenda Items:**

- 1 May 26, 2016, June 23, 2016 and September 1, 2016 Minutes
- 2 Approve and ratify action taken at September 1, 2016 Finance Committee meeting
  - a. July 31, 2016 Financial Statements
  - b. Proposed 2015-2016 CSC Budget Revision
  - c. TRIM Package
  - d. Investment Policy Revision
- 3 Report to Council summary
- 4 Adjournment

Next Meeting: October 27, 2016

Children's Services Council

# Finance Committee Meeting

Thursday, May 26, 2016, 4:00 p.m.

## AGENDA / MINUTES

### Welcome and introductions

#### Finance Committee Members:

Tom Lynch, CSC Finance Committee Chair, **Present**  
Thomas Bean, CSC Finance Committee Vice-chair, **Present**  
Greg Langowski, Chair Children's Services Council, **Present**  
Tom Weber, Vice Chair Children's Services Council, **Not Present**  
Paul Dumars, Director Financial Services, Solid Waste Authority, **Present**  
John Marino, Volunteer, **Not Present**

#### CSC Staff:

Lisa Williams-Taylor, CEO, **Present**  
Jen Diehl, CFO, **Present**  
Tom Sheehan, General Counsel, **Present**  
Elsa Sanchez, Senior Executive Assistant, **Present**

### Agenda Items:

- 1 Revised Minutes March 31, 2016, **Approved unanimously**
- 2 Minutes April 28, 2016, **Approved unanimously**
- 3 April 30, 2016 Financial Statements, **Approved unanimously**
- 4 Other, **Discussed scheduling of June 2016 meeting and confirmed would be the same day as the Council meeting**
- 5 Adjournment

Next Meeting: Tentatively June 15, 2016, **Revised to same day as Council meeting**

Children's Services Council

# Finance Committee Meeting

Thursday, June 23, 2016, 4:00 p.m.

## AGENDA / MINUTES

### Welcome and introductions

#### Finance Committee Members:

Tom Lynch, CSC Finance Committee Chair, **Not Present**  
Thomas Bean, CSC Finance Committee Vice-chair, **Not Present**  
Greg Langowski, Chair Children's Services Council, **Present**  
Tom Weber, Vice Chair Children's Services Council, **Present**  
Paul Dumars, Director Financial Services, Solid Waste Authority, **Present**  
John Marino, Volunteer, **Not Present**

#### CSC Staff:

Lisa Williams-Taylor, CEO, **Present**  
Jen Diehl, CFO, **Present**  
Tom Sheehan, General Counsel, **Present**  
Elsa Sanchez, Senior Executive Assistant, **Present**

### Agenda Items:

- 1 May 26, 2016 Minutes – **No changes, action deferred due to lack of quorum**
- 2 May 31, 2016 Financial Statements - **Presented by staff**
- 3 Proposed 2016-2017 CSC Budget - **Presented by staff**
- 4 Summary for Presentation to Council- **discussed giving the staff authority to adjust the millage rate in the future to keep the ad valorem revenue the same as approved by Council**
- 5 Other – Discussion of Financial Advisor presentation to Committee – **In October**
- 6 Adjournment

Next Meeting: September 1, 2016

# Finance Committee Meeting

Thursday, September 1, 2016, 4:00 p.m.

## AGENDA / MINUTES

### Welcome and introductions

#### Finance Committee Members:

Tom Lynch, CSC Finance Committee Chair, **Present via telephone**  
Thomas Bean, CSC Finance Committee Vice-chair, **Present**  
Greg Langowski, Chair Children's Services Council, **Not Present**  
Tom Weber, Vice Chair Children's Services Council, **Present**  
Paul Dumars, Director Financial Services, Solid Waste Authority, **Not Present**  
John Marino, Volunteer, **Present**

#### CSC Staff:

Lisa Williams-Taylor, Ph.D., CEO, **Present**  
Jennifer Diehl, CFO, **Present**  
Tom Sheehan, General Counsel, **Present**  
Elsa Sanchez, Senior Executive Assistant, **Present**

### Agenda Items:

- 1 May 26, 2016 and June 23, 2016 Minutes – **No changes, action deferred due to lack of quorum**
- 2 July 31, 2016 Financial Statements – **Presented by staff, consensus by those present**
- 3 Proposed 2015-2016 CSC Budget Revision - **Presented by staff, consensus by those present**
- 4 TRIM Package - **Presented by staff, consensus by those present**
- 5 Investment Policy Revision - **Presented by staff, consensus by those present**
- 6 Other – Discussion of Financial Advisor presentation to Committee – **Delay presentation till beginning of 2017 after merger of Financial Advisor has taken place**
- 7 Adjournment

Next Meeting: September 22, 2016

**AGENDA ITEM: 3**

**TITLE: Summary for Presentation to Council**

**STAFF:** Jennifer Diehl, CFO, Children's Services Council of Palm Beach County

**SUMMARY:**

- 1** Approved the May 26, 2016, June 23, 2016 and September 1, 2016 Minutes
- 2** Approved and recommended the Council approve the July 31, 2016 Financial Statements
- 3** Approved and recommended the Council approve the Proposed 2015-2016 CSC Budget Revision
- 4** Approved and recommended the Council approve the Proposed 2016-2017 CSC Budget/TRIM package (Jen to present to Council)
- 5** Approved and recommended the Council approve the Proposed 2015-2016 Investment Policy Revision