

Finance Committee Meeting

Thursday, June 18, 2015

4:00 – 5:00 pm

CSC – Executive Conference Room

MINUTES

Welcome and Introductions

Finance Committee Members:

Tom Lynch, CSC Finance Committee Chair, **Present via telephone**
Thomas Bean, CSC Finance Committee Vice-Chair, **Present**
Greg Langowski, Chair Children's Services Council, **Present**
Tom Weber, Vice-Chair Children's Services Council, **Present**
Paul Dumar, Director of Financial Services, Solid Waste Authority, **Present**
John Marino, Volunteer, Finance Committee, **Not Present**

CSC Staff:

Lisa Williams-Taylor Ph.D, CEO, **Present**
Bill Cosgrove, CFO, **Present**
Jen Diehl, Controller, **Present**
Tom Sheehan, General Counsel, **Present**
Elsa Sanchez, Senior Executive Assistant, **Present**
Tanya Palmer, Chief Program Officer, **Present**

Agenda Items:

- 1 Minutes May 28, 2015, **Approved unanimously**
- 2 May 31, 2015 Financial Statements, **Approved unanimously**
- 3 Options – Millage Rate, **Recommended millage rate of .6677 where a portion of the increased property taxes will fund an increase in Strong Minds funding while still decreasing the millage rate from the 14-15 millage rate of .6745; staff can adjust the millage to match the same amount of revenue should the property tax values change again, Unanimously recommended for tentative approval by council**
- 4 Proposed 2015-2016 CSC Budget, **Approved unanimously**
- 5 Other, **Discussed proposed schedule of meetings for 2016**
- 6 Adjournment

Next Meeting: August 6th 4:00-4:15