

Finance Committee Meeting

Thursday, June 14, 2018, 4:30 p.m.

AGENDA / MINUTES

Welcome and introductions

Finance Committee Members:

Tom Lynch, CSC Finance Committee Chair, **Present via telephone**
Thomas Bean, CSC and CSC Finance Committee Vice-chair, **Not Present**
Tom Weber, CSC Chair, **Not Present**
Paul Dumars, Director Financial Services, Solid Waste Authority, **Present**
John Marino, Volunteer, **Not Present**

CSC Staff:

Lisa Williams-Taylor, Ph.D., CEO, **Present**
Debra Heim, CFO, **Present**
Tom Sheehan, General Counsel, **Present**
Elsa Sanchez, Senior Executive Assistant, **Present**

Agenda Items:

- 1 Minutes 5/22/2018, **Recommends Council to approve**
- 2 CSC Proposed 2018/2019 Budget (April 26, 2018 version) vs. CSC Revised Proposed Budget 2018/2019, **For informational purposes only**
- 3 CSC Revised Proposed 2018-2019 Budget, **Recommends Council tentative approval of proposed 2018-2019 CSC Annual Budget and authorize staff to provide the Property Appraiser the tentative millage rate contained in the Budget (with staff having the authority to adjust the millage rate to provide the same amount of budgeted tax revenue in the event the final figures from the Property Appraiser are different than the preliminary figures used to calculate the tax revenue).**

On 6/27/2018, the final letter from the Property Appraiser was received. The final number was a 6.2% increase in the tax base (the preliminary number presented to the Finance Committee was a 5.84% increase). Based on the consensus recommendation of the Finance Committee to adjust the Millage to keep the budgeted tax revenues the same, recommends Council approval of the Millage Rate at .6403 (rather than .6425).

- 4 CSC Revised Budget Forecasts 2018-2019 through 2022-2023, **For informational purposes only**
- 5 Adjournment

Next Meeting: August 2, 2018 4:00pm