

# Finance Committee Meeting

Thursday, March 26, 2015, 3:00 – 4:30 p.m.

CSC – Executive Conference Room

## MINUTES

### Welcome and introductions

#### Finance Committee Members:

Tom Lynch, CSC Finance Committee Chair, **Present**  
Thomas Bean, CSC Finance Committee Vice-chair, **Present**  
Greg Langowski, Chair Children's Services Council, **Present**  
Tom Weber, Vice Chair Children's Services Council, **Present**  
Paul Dumar, Director Financial Services, Solid Waste Authority, **Not Present**  
John Marino, 1<sup>st</sup> Senior Vice President, Valley National Bank, **Present**

#### CSC Staff:

Lisa Williams-Taylor Ph.D, CEO, **Present**  
Bill Cosgrove, CFO, **Present**  
Jen Diehl, Controller, **Present**  
Tom Sheehan, General Counsel, **Present**  
Elsa Sanchez, Senior Executive Assistant, **Present**

### Agenda Items:

- 1 Presentation of Comprehensive Annual Financial Report (CAFR) by Keefe, McCullough CPA's – **Ross Gotthoffer, Manager presented audit report. Approved unanimously**
- 2 Minutes February 26, 2015, **Approved unanimously**
- 3 February 28, 2015 Financial Statements, **Approved unanimously**
- 4 RFP for Investment Services Review Process, **CSC staff and John Marino will discuss results and bring recommendations to Committee**
- 5 RFP for Audit Services, **Discussed potential solicitations of RFPS with local firms; reviewed and revised timetable as needed**
- 6 Other, **Discussed 15-16 budget briefly; will bring forecast scenarios to next meeting**
- 7 Adjournment