

Children's Services Council

# Finance Committee Meeting

Thursday, August 6, 2015

4:00 – 4:30 pm

CSC – Executive Conference Room

## MINUTES

### Welcome and Introductions

#### Finance Committee Members:

Tom Lynch, CSC Finance Committee Chair, **Present**

Thomas Bean, CSC Finance Committee Vice-Chair, **Present**

Greg Langowski, Chair Children's Services Council, **Present**

Tom Weber, Vice-Chair Children's Services Council, **Present**

Paul Dumar, Director of Financial Services, Solid Waste Authority, **Present via Telephone**

John Marino, Volunteer, Finance Committee, **Present via Telephone**

#### CSC Staff:

Lisa Williams-Taylor PhD, CEO

Bill Cosgrove, CFO

Jen Diehl, Controller

Tom Sheehan, General Counsel

Elsa Sanchez, Senior Executive Assistant

#### Agenda Items:

- 1 Minutes June 25, 2015 Finance Committee Meeting, **Approved Unanimously**
- 2 June 30, 2015 Financial Statements, **Approved Unanimously**
- 3 Investment Strategy Update – Request to Establish New Banking Relationships and Modify Existing Relationship, **Discussed change in Banking Representative; discussed reasonableness of third party custody account, Approved Unanimously**
- 4 Proposed 14-15 PPC Budget Revision, **Approved Unanimously**
- 5 Other
- 6 Adjournment

Next Meeting: August 27<sup>th</sup> 4:00-5:00